

Decker & Co. Places Intiland Development (DILD IJ) Shares in Secondary Offering with Global Investment Funds

San Francisco, CA, September 30, 2016 – Institutional equities broker Decker & Co. announced today the completion of a stock offering for Indonesia-based Intiland Development (DILD.IJ). In cooperation with its local partner SucorInvest, a leading Indonesian broker who led the transaction, Decker placed shares with global investment funds in Europe, Asia, and the U.S. The deal totaled 542,600,000 shares priced at Rp570, which represented a 5% discount to Thursday's closing price.

"This offering is continuation of our quest to dig into local markets and bring high-quality names to our international universe of clients," said Mark Decker, founder and CEO of Decker & Co., which has offices in the U.S. and Asia. "The lower interest rate environment and tax amnesty repatriation program are seen as positive catalysts for the property sector, and with Intiland's mixed-use project Kebon Melati expected to launch in the fourth quarter, the near and medium-term horizon looks very bright for Intiland."

Decker said, "The strong international appetite for this share offering also demonstrates global investors' pronounced interest in high-quality companies that are poised to benefit from the robust consumer base and growing middle class in Indonesia. Together with SucorInvest—which unlike many other brokerages spends extensive time traveling throughout Indonesia's provinces—we have identified a group of high-quality companies and expect a continuing deal pipeline."

Intiland's mixed-use project Kebon Melati is located in Jakarta's central business district near the Grand Indonesia mall and is expected to benefit from the completion of future mass rapid transit passing through the area.

ABOUT DECKER & CO

Decker & Co. is the leading Emerging and Frontier Asia specialist broker in the U.S. Its principals have been among the leading experts in Asian markets since the 1990s. Decker & Co. partners with leading local brokers in each market to provide institutional investors unparalleled access to the best local research and listed corporates. The firm's clearing partner is Convergex Execution Solutions. Learn more at www.deckerco.com.

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Source: Decker & Co.

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