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EMERGING MARKETS SPECIALIST

Executives from Hayleys PLC (HAYL SL) and Singer Sri Lanka (SINS SL) Visit U.S. to Meet Global Investors in Non-Deal Roadshow

Hayleys acquired Singer Sri Lanka in September 2017; hosted in the U.S. by Decker & Co.

San Francisco, CA, March 20, 2018 – The CEO of Singer Sri Lanka (SINS SL) and executive director of its parent company Hayleys PLC (HAYL SL) traveled in the U.S. last week meeting global investment firms. Hayleys is one of Sri Lanka’s most diversified conglomerates. It acquired Singer Sri Lanka in September 2017 and announced plans to leverage Singer Sri Lanka’s brand and extensive distribution network in an aggressive growth strategy.

Mr. Sarath Clement Ganegoda, Executive Director of Hayleys, and Mr. Hiran Asoka Pieris, CEO of Singer Sri Lanka, were hosted in the U.S. by institutional equities broker Decker & Co., which has offices in the U.S. and Asia. The executives met with global investment funds in New York, Los Angeles and San Francisco in the non-deal roadshow. The meetings concluded Friday, March 16.

Singer Sri Lanka is Sri Lanka’s largest consumer durables retailer by revenues, with a distribution network of over 2,000 outlets. The company has a strong brand portfolio and includes manufacturing and consumer finance arms.

“Hayleys PLC’s success in following acquisitions with strong revenue growth in those businesses is clearly of strong interest to institutional investors,” said Mark Decker, founder and CEO of Decker & Co. “In the meetings, global fund managers focused on how Hayleys’ diversity and Singer’s category expertise can create new business opportunities for both entities moving forward.”

Decker said, “We are honored to host Singer Sri Lanka and Hayleys PLC in the U.S. for the first non-deal-roadshow following the acquisition last year.”

ABOUT DECKER & CO

Decker & Co. is the only U.S.-based specialist brokerage covering all of Asia. Headquartered in San Francisco, CA and with offices in New York and Asia, Decker & Co. provides institutional investors with unparalleled access to the best local research and listed corporates. Its principals have been among the leading experts in Asian markets since the 1990s. Learn more at www.deckerco.com.

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Source: Decker & Co.

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