

## DoubleDragon (PSE: DD PM) Executive Meeting with Global Investment Funds in U.S. this Week

SAN FRANCISCO, CA—May 4, 2016 – Hannah Yulo, CIO and SVP of DoubleDragon Properties Corp (PSE: DD PM) is meeting with global mutual funds and other U.S.-based investors this week in several cities across the U.S. The purpose of the trip is to share updates on DoubleDragon's operations and expansion plans.

Although there is currently no formal Wall Street coverage of DoubleDragon in the U.S., the company is being introduced to investors by institutional equities broker Decker & Co., which has offices in the U.S. and Asia.

"In the context of challenging market conditions, institutional investors are especially focused on high-quality companies, including in the consumer space," said Mark Decker, founder and CEO of Decker & Co. "We are pleased to host DoubleDragon for its first U.S. roadshow."

Double Dragon moved to the PSE Main Board in 2015 after listing on the Small, Medium and Emerging (SME) Board in April 2014 and has been included in the MSCI Philippines Small Cap Index.

DoubleDragon has filed with the PSE in an amount of Php15bn in fundraising for 2017, to be filled either through preference shares, retail bond or corporate notes. This fundraising is expected to be the final tranche to complete development of the company's targeted 1 million square meter commercial and office leasable space.

DoubleDragon's CityMall brand has found a niche in the retail property space in the Philippines by bringing shopping convenience to communities in the outer provinces. CityMall differentiates itself from other larger destination malls by being in the city center, bringing convenience and choice to provincial communities.

The company is also the developer of Jollibee Tower and mixed-use commercial and office project DD Meridian Park (in which DoubleDragon has a 70% ownership stake), expected for completion in 2018 and 2020 respectively in metro Manila. Other projects include The SkySuites Tower, expected completion in 2018 and the ongoing project DD Happy Homes (again, a 70% ownership stake) – affordable homes in the range of US\$10,000-\$45,000. Recently completed projects include WH Taft Residences, student apartments, and Dragon8 Mall.

## **ABOUT DECKER & CO**

Decker & Co. is the USA's leading Asian Emerging and Frontier specialist broker. The firm partners with leading local brokers across 13 emerging and frontier Asian markets to provide

U.S. institutional investors unparalleled access to the best local research and listed corporates. The firm's principals have been among the leading experts in Asian markets since the 1990s. Decker & Co's experienced salespeople have long-standing relationship with U.S.-based investment managers and are committed to providing exceptionally high service and value-added perspectives on Asia through its unique partnership approach. The firm's clearing partner is Broadcort, a division of Bank of America Merrill Lynch. Learn more at <a href="https://www.deckerco.com">www.deckerco.com</a>.

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Source: Decker & Co

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