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EMERGING MARKETS SPECIALIST

CEO of PESTECH (PEST: MK) Visiting U.S., Discussing Spin-Off of Cambodian Subsidiary with Global Investors

SAN FRANCISCO, CA—March 15, 2016 – Paul Lim, CEO of PESTECH International (PEST: MK), is currently in the United States meeting with global investors. PESTECH is a Malaysia-based integrated electric power technology group competing with global giants such as ABB and Siemens for energy infrastructure projects in ASEAN and CLMV (Cambodia-Laos-Myanmar-Vietnam) regions.

The purpose of Lim’s meetings with portfolio managers and analysts at investment firms is to share details of PESTECH’s operating and strategic plans, including its upcoming spin-off of the company’s wholly-owned Cambodian subsidiary. PESTECH is the recipient of a 25-year power concession in Cambodia. Approximately 50% of PESTECH’s order book comes from Cambodia, where the company has been operating for the past five years. PESTECH projects net profit from Cambodian operations to rise by nearly 75% in 2016.

“Global investors who are focused on growth themes such as energy infrastructure—and particularly those seeking exposure to the CLMV region—are scheduled to meet with Paul Lim to learn more about PESTECH’s Cambodia concession and commitment to the market there. We are honored to host him in the U.S.,” said Mark Decker, founder and president of institutional equities broker Decker & Co, which is hosting Lim in the United States. This is the second trip for PESTECH executives to meet with U.S.-based global investors. The first, also hosted by Decker & Co, occurred in 2014.

PESTECH was listed on the Bursa Malaysia exchange in May 2012. In June 2013, PESTECH signed a memorandum of understanding with ABB Malaysia for technical collaboration including technical support, technical drawings and OEM products of Air Insulated Switchgear under PESTECH’s brand. Factory production is expected to commence this year for global product distribution without restriction from ABB. This product segment is expected to enhance margins.

ABOUT DECKER & CO

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perspectives on Asia through its unique partnership approach. The firm's clearing partner is Broadcort, a division of Bank of America Merrill Lynch. Learn more at www.deckerco.com.

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Source: Decker & Co

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