



Sri Trang Gloves (STGT TB) Initial Public Offering Sees Strong Demand from Global Investment Funds

Decker & Co. led 20% anchor tranche

San Francisco, CA, July 6, 2020 – Institutional equities broker Decker & Co. saw strong demand from global investment funds in the initial public offering of Thailand’s Sri Trang Gloves (STGT TB), the firm announced today. Sri Trang Gloves debuted on the Thai stock exchange on Thursday, July 2 at an initial price of 34 baht. Shares traded 75% higher after markets opened.

“We are seeing strong interest by emerging-market asset managers’ in the highest-quality Asian corporates,” said Mark Decker, founder and CEO of Decker & Co. “Decker was honored to lead the anchor tranche of 20% of shares—made possible because corporates continue to recognize the benefits of having global funds in their shareholder base.”

Sri Trang Gloves was founded in 1989 by its parent company, Sri Trang Agro-Industry (STA TB), Thailand’s leading producer of natural latex. The company is one of the world’s top five producers of rubber gloves and anticipates strong growth relative to Malaysian competitors in what has recently become a far tighter market.

“Though product demand is up, we don’t see this as a ‘pandemic play’ by institutional investors,” said Joy Nicharot, Decker’s Head of Equity Capital Markets. “What generated interest is the fact that parent company Sri Trang Agro-Industry is one of Thailand’s best-managed companies.”

ABOUT DECKER & CO

Decker & Co. is the only U.S.-based specialist brokerage covering all of Asia. Headquartered in San Francisco, CA and with offices in New York and Asia, Decker & Co. provides institutional investors with unparalleled access to the best local research and listed corporates. Its principals have been among the leading experts in Asian markets since the 1990s. Learn more at www.deckerco.com.

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Source: Decker & Co.

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